

The Schwab Security Guarantee

So that you can have complete confidence in the way we manage the financial matters that you and your Independent Investment Advisor entrust to us, we guarantee that Schwab will cover 100% of any losses in any of your Schwab accounts due to unauthorized activity. This is our promise to all our clients, including investors like you who work with an advisor doing business with Schwab.

HOW THE SCHWAB SECURITY GUARANTEE WORKS.

If you suspect that you've been a victim of unauthorized activity in your Schwab account, please notify Schwab immediately. We will promptly review your claim and assist you in taking measures necessary to protect you from further loss.

Be assured that we are committed to safeguarding your accounts and the privacy of your information. We continually review our privacy and security practices, and update them as necessary to protect you.

HOW TO SAFEGUARD YOUR ACCOUNT.

You don't have to apply for or request the Schwab Security Guarantee; it is provided automatically. However, it is your responsibility to:

Keep your account access information private.¹

- If you share your account access information with anyone, we consider their activities to have been authorized by you.
- There may be other individuals to whom you grant authority in your account. Their activities in your account will also be considered authorized.²

Report unauthorized transactions as quickly as possible.³

- If you suspect you are a victim of fraud, please contact Schwab immediately at 1-800-515-2157.

ACCOUNTS PROTECTED BY THE SCHWAB SECURITY GUARANTEE.

Accounts managed by Independent Investment Advisors who do business with Schwab Institutional®. The Schwab Security Guarantee applies to unauthorized activity in client accounts managed by Independent Investment Advisors. However, please keep in mind that transactions initiated by your advisor or other people to whom you have granted authority to act on your behalf are considered authorized and are therefore not covered.

Schwab Bank. The Schwab Security Guarantee applies to all Schwab Bank products. If you suspect you have been a victim of unauthorized activity in your Schwab Bank account, please notify Schwab at 1-800-515-2157 immediately. If an unauthorized advance is made on your Schwab Bank loan account, you will not be responsible for repaying the amount of the unauthorized advance or any related interest or transaction charge. If you suspect that your Schwab Bank credit card has been used for any

Brokerage Products: Not FDIC-Insured • No Bank Guarantee • May Lose Value

¹ "Account access information" includes your login ID, password or any other information used by Schwab to authenticate you, as well as payment devices such as credit cards, debit cards and checks. We may hold you responsible if we determine that you shared this information or that unauthorized activity was caused by your fraudulent conduct or gross negligence.

² This applies to third parties (who are not Schwab employees of Schwab companies), including the employees or agents of any business or any Investment Advisor to whom you have granted authority of any type over your account. This includes authority to manage your account, and any other power of attorney you may have granted. This also applies to

activity by your employer and their employees, representatives or agents who have authority to access your Employee Benefit Plan Account. Schwab will also not be liable for the failure of those third parties to safeguard your information or limit access to your account.

³ Reimbursement under the guarantee requires your timely reporting of unauthorized activity to Schwab. Schwab will not be liable for additional or increased losses resulting from a failure to report unauthorized activity in a timely manner. Different transactions have different reporting deadlines. More details are available in your account agreements, statements and trade confirmations.

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unauthorized transaction(s), contact the credit card issuer immediately. You will not be held responsible for any unauthorized charges, or any interest which may have been accrued as a result of the unauthorized charges. Please see your Credit Card Agreement and Visa® Credit Card Guide to Coverage for details.

Schwab retirement plan accounts. The Schwab Security Guarantee applies to all individual retirement accounts held at Schwab, as well as individual accounts of employees participating in employer-sponsored retirement, equity compensation, deferred compensation and other benefit plans (“Employee Benefit Plan Accounts”), where Schwab maintains the account and provides recordkeeping services.

THIRD-PARTY ACCOUNTS.

Annuities and 529 college savings plan accounts at Schwab. Annuities and 529 college savings plan accounts are not covered by the Schwab Security Guarantee because the assets are maintained by or held at a third party. Schwab cannot be responsible for any failure of those third parties to safeguard your information or protect your account.



Contact Us

For more information or to report an unauthorized transaction, call Schwab at **1-800-515-2157**.

The Charles Schwab Bank Visa® credit card is issued and administered by FIA Card Services, N.A. Visa is a registered trademark of Visa International Service Association, and is used by the Issuer pursuant to license from Visa U.S.A. Inc.

Schwab Institutional® is a division of Charles Schwab & Co., Inc. Charles Schwab & Co., Inc. and Charles Schwab Bank, N.A. are separate but affiliated companies and subsidiaries of The Charles Schwab Corporation. Brokerage products are offered by Charles Schwab & Co., Inc., Member SIPC. Deposit and lending products and services are offered by Charles Schwab Bank, Member FDIC and an Equal Housing Lender.